

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
of Fifth Annual General Meeting of the Members of
GFCL EV Products Limited
(CIN: U24296GJ2021PLC127819)
Held on Tuesday, 30th June, 2026, at 11:30 A.M. (IST)
Through Video Conferencing ("VC")

Dear Sir,

1. We, TNT & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of **GFCL EV PRODUCTS LIMITED** ("the Company") at its Meeting held on for the purpose of scrutinizing the e-voting process undertaken for transacting the business at the Fifth Annual General Meeting ("AGM") of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules").
2. The Fifth AGM Notice dated 3rd June, 2026 along with the explanatory statement setting out material facts pursuant to the Section 102 of the Act (the "Notice") in respect of the below mentioned Resolutions as confirmed by the Board of Directors of the Company was sent through electronic mode to those Equity Shareholders of the Company whose email addresses are registered with the Company / Depositories, in compliance with the MCA General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 21/2021 dated December 14, 2021 and 2/2022 dated May 5, 2022 and all subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars').
3. The Company is providing facility of remote e-Voting and electronic voting at the AGM to its Members to exercise their right to vote in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement


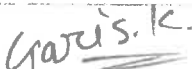
218-220, Saffron Complex,
Fatehgunj, Vadodara-390 002,
Gujarat, India.



+91-265-2784388, 2750290
+91-94277 47918
csneerajtrivedi@gmail.com
nirajtrivedi-cs.com

with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The remote e-voting period commenced at 9:00 A.M. (IST) on Thursday, 25th June, 2026 and ended at 5:00 P.M. (IST) on Monday, 29th June, 2026 and it was disabled thereafter.

4. The Shareholders of the Company holding shares as on the cut-off date i.e., Friday, 19th June, 2026, were entitled to vote on the Resolutions as contained in the AGM Notice.
5. After the conclusion of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the said AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Ismail Shaikhjiwala	
2	Gauri Kanojiya	

6. We have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein in a fair and transparent manner based on the data downloaded from NSDL.
7. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Act, and the Rules made thereunder; (ii) MCA circulars, relating to voting through electronic means by remote e-voting and electronic voting at the AGM for the resolutions contained in the Notice calling the Fifth AGM of Equity Shareholders of the Company. Our responsibilities as a Scrutinizer for e-voting process (i.e. remote e-voting and the e-voting at the AGM) is restricted to scrutinize e-voting process to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL, the agency authorized under the Rules.
8. We submit herewith our Consolidated Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data generated by NSDL and relied upon by us as under: -



Item No. 1:-

Ordinary Business:-

Ordinary Resolution:-

Adoption of Annual Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 along with the notes forming part thereof and the Report of the Board of Directors and the Auditors thereon:

i. Voted in favour of the resolution:-

Mode of Voting	Number of Members voted	Number of Valid votes cast	% of total Number of valid votes cast
Remote E-voting	35	7,19,04,01,594	99.99995
E-voting at AGM conducted through VC	0	0	0
Total	35	7,19,04,01,594	99.99995

ii. Voted against the resolution:-

Mode of Voting	Number of Members voted	Number of Valid votes cast	% of total Number of valid votes cast
Remote E-voting	1	3,450	0.00005
E-voting at AGM conducted through VC	0	0	0
Total	1	3450	0.00005

iii. Invalid Votes:-

Mode of Voting	Number of invalid votes cast	% of total number of invalid votes cast
Remote E-voting	0	0
E-voting at AGM Conducted through VC	0	0
Total	0	0



Item No. 2:-

Ordinary Business:-

Ordinary Resolution:-

Re-appointment of Mr. Vijay Kumar Soni (DIN 01771510) as Director of the Company:

i. Voted in favour of the Resolution:-

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	35	7,19,04,01,594	99.99995
E-voting at AGM conducted through VC	0	0	0
Total	35	7,19,04,01,594	99.99995

ii. Voted against the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	1	3,450	0.00005
E-voting at AGM conducted through VC	0	0	0
Total	1	3,450	0.00005

iii. Invalid Votes: -

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes
Remote E-voting	0	0
E-voting at AGM Conducted through VC	0	0
Total	0	0



Item No. 3:-

Ordinary Business:-

Ordinary Resolution:-

Appointment of Walker Chandiook & Co LLP, Chartered Accountants as the Statutory Auditors of the Company

i. Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	35	7,19,04,01,594	99.99995
E-voting at AGM conducted through VC	0	0	0
Total	35	7,19,04,01,594	99.99995

ii. Voted against the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	1	3,450	0.00005
E-voting at AGM conducted through VC	0	0	0
Total	1	3,450	0.00005

iii. Invalid Votes: -

Mode of Voting	Number of invalid votes cast	% of total number of invalid votes cast
Remote E-voting	0	0
E-voting at AGM Conducted through VC	0	0
Total	0	0



Item No. 4:-

Special Business:-

Ordinary Resolution :-

Appointment of Mr. Shailendra Swarup (DIN: 00167799) as Director and Independent Director of the Company

i. Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	35	7,19,04,01,594	99.99995
E-voting at AGM conducted through VC	0	0	0
Total	35	7,19,04,01,594	99.99995

ii. Voted against the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	1	3,450	0.00005
E-voting at AGM conducted through VC	0	0	0
Total	1	3450	0.00005

iii. Invalid Votes: -

Mode of Voting	Number of invalid votes cast	% of total number of invalid votes cast
Remote E-voting	0	0
E-voting at AGM Conducted through VC	0	0
Total	0	0



Item No. 5:-

Special Business:-

Special Resolution :-

Appointment of Mr. Sanjay Bhan (DIN: 10232405) as Whole-time Director of the Company

i. Voted in favour of the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	35	7,19,04,01,594	99.99995
E-voting at AGM conducted through VC	0	0	0
Total	35	7,19,04,01,594	99.99995

ii. Voted against the Resolution: -

Mode of Voting	Number of Members voted	Number of Valid Votes cast	% of total Number of Valid Votes cast
Remote E-voting	1	3,450	0.00005
E-voting at AGM conducted through VC	0	0	0
Total	1	3,450	0.00005

iii. Invalid Votes: -

Mode of Voting	Number of invalid votes cast	% of total number of invalid votes cast
Remote E-voting	0	0
E-voting at AGM Conducted through VC	0	0
Total	0	0



9. It is to be noted that the Equity Shareholders who abstained from voting were not considered; and
10. The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM is under our safe custody and will be handed over to the Chairman / Company Secretary / person authorised by the Board for safe keeping as provided in the Act read with the relevant rules.

You may accordingly declare the result of above Resolutions passed at the Fifth Annual General Meeting of the Company held on Tuesday, 30th June, 2026.

Thanking You,
Yours Faithfully,

For, TNT & ASSOCIATES
PRACTICING COMPANY SECRETARIES
P.R. NO.:- 3209/2023

DATE:- 30TH JUNE, 2026
PLACE:- VADODARA


MIRAJ TRIVEDI
(PARTNER)



FCS NO:- 3844
CP. NO.:- 3123
UDIN: F003844H000715071

COUNTER SIGNED BY:-
FOR, GFCL EV PRODUCTS LIMITED




BHAVIN VIPIN DESAI
COMPANY SECRETARY
FCS: 7952